

## CHAPTER 177

## INSURANCE

S. F. 397

AN ACT amending section seventeen hundred and nine (1709) supplement to the code, 1913, (C. C. 5627), relating to insurance other than life.

*Be it enacted by the General Assembly of the State of Iowa:*

1     **SECTION 1. Repeal—kinds of insurance.** That subdivision one (1),  
2 section seventeen hundred and nine (1709), supplement to the code,  
3 1913, as repealed and reenacted by section one (1), chapter three  
4 hundred forty-eight (348), laws of the thirty-eighth general assembly  
5 (38th G. A.) (C. C. 5627), be, and the same is hereby repealed and  
6 the following enacted in lieu thereof:

7     “1. Insure dwelling houses, stores, and all kinds of buildings and  
8 household furniture, and other property against loss or damage, in-  
9 cluding loss of use or occupancy, by fire, lightning, rain, windstorm,  
10 tornado, cyclone, earthquake, hail, frost or snow, weather or climatic  
11 conditions including excess or deficiency of moisture, flood, rain or  
12 drought, rising of the waters of the ocean or its tributaries, bombard-  
13 ment, invasion, insurrection, riot, civil war or commotion, military or  
14 usurped power, and by explosion whether fire ensues or not, except  
15 explosion on risks specified in subdivision six (6), section seventeen  
16 hundred and nine (1709) supplement to the code, 1913, and also  
17 against loss or damage by insects or disease to farm crops or products,  
18 and loss of rental value of land used in producing such crops or prod-  
19 ucts, and also against loss or damage by water or other fluid to any  
20 goods or premises arising from sprinkler leakage or from the break-  
21 age of sprinkler, pumps or other apparatus erected for extinguishing  
22 fires, or all other conduits or containers, or by water entering through  
23 leaks or openings in buildings and of water pipes, and against acci-  
24 dental injury to such sprinklers, pumps, apparatus, conduits, contain-  
25 ers or water pipes; and may also insure glass against breakage.”

1     **SEC. 2. Repeal—kinds of insurance.** That subdivision six (6) of  
2 section seventeen hundred and nine (1709), supplement to the code,  
3 1913, is hereby repealed and the following enacted in lieu thereof:

4     “6. Insure against loss or injury to person or property, or both,  
5 and against loss of rents or use of buildings and other property, grow-  
6 ing out of explosion or rupture of boilers, pipes, flywheels, engines, and  
7 machinery.”

1     **SEC. 3. Kinds of insurance.** That subdivision seven (7) of section  
2 seventeen hundred and nine (1709), supplement to the code, 1913, as  
3 amended by section three (3), chapter four hundred twenty-eight  
4 (428), laws of the thirty-seventh general assembly (37th G. A.) be,  
5 and the same is hereby amended by striking out the period at the end  
6 of the first sentence in said subdivision and adding the following:  
7 “or larceny.”; and by striking out the last sentence of said subdivision  
8 seven (7).

1     **SEC. 4. Repeal—kinds of insurance.** That subdivision nine (9) of  
2 section seventeen hundred and nine (1709) supplement to the code,

3 1913, as amended by section four (4), chapter four hundred twenty-  
4 eight (428), laws of the thirty-seventh general assembly (37th G. A.)  
5 as amended by section two (2), chapter three hundred forty-eight  
6 (348), laws of the thirty-eighth general assembly (38th G. A.), be,  
7 and the same is hereby repealed and the following enacted in lieu  
8 thereof:

9 "9. Insure vessels, boats, cargoes, goods, merchandise, freights,  
10 specie, bullion, jewels, profits, commissions, bank notes, bills of ex-  
11 change and other evidences of debt, bottomry and respondentia inter-  
12 est and every insurance appertaining to or connected with marine  
13 risks of transportation and navigation, and insure automobiles, air-  
14 planes, seaplanes, dirigibles, or other aircraft, whether stationary or  
15 being operated under their own power, which include all or any of the  
16 hazards of fire, explosion, transportation, collision, loss by legal liabil-  
17 ity for damage to property resulting from the maintenance and use  
18 of automobiles, airplanes, seaplanes, dirigibles, or other aircraft, and  
19 loss by burglary or theft, vandalism, malicious mischief, or the wrong-  
20 ful conversion, disposal or concealment of automobiles whether held  
21 under conditional sale, contract or subject to chattel mortgages, or  
22 any one or more of such hazards, but not including insurance against  
23 loss by reason of bodily injury to the person."

Approved March 28, A. D. 1923.

## CHAPTER 178

### INSURANCE

S. F. 486

AN ACT to require insurance companies writing the several classes of insurance authorized by sub-division C of section two (2), chapter four hundred twenty-eight (428) acts of the thirty-seventh general assembly of Iowa (C. C. 5627-5d) to maintain certain reserves for outstanding losses.

*Be it enacted by the General Assembly of the State of Iowa:*

1 SECTION 1. Liability for suits and claims. That every corporation,  
2 association, company or reciprocal exchange writing any of the several  
3 classes of insurance authorized by subdivision c of section two (2),  
4 chapter four hundred twenty-eight (428), acts of the thirty-seventh  
5 general assembly of Iowa (C. C. 5627-5d) shall maintain reserves for  
6 outstanding losses under insurance against loss or damage from acci-  
7 dent to or injuries suffered by an employe or other person and for  
8 which the insured is liable computed as follows:

9 1. For all liability suits being defended under policies written more  
10 than

11 (a) Ten years prior to the date as of which the statement is made,  
12 one thousand five hundred dollars for each suit.

13 (b) Five and less than ten years prior to the date as of which the  
14 statement is made, one thousand dollars for each suit.

15 (c) Three and less than five years prior to the date as of which